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**kinetix**

**KINETIX SYSTEMS HOLDINGS LIMITED**

**健冠控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8606)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Kinetix Systems Holdings Limited (the “**Company**”, together with the subsidiaries, the “**Group**”) announces that on 20 August 2021, the Board resolved to grant a total of 32,000,000 share options (the “**Option(s)**”) to two Directors and certain employees of the Group (collectively, the “**Grantees**”) to subscribe for ordinary shares of nominal value of HK\$0.01 each in the share capital of the Company (the “**Share(s)**”) under the share option scheme of the Company adopted on 22 June 2018, subject to acceptance of the Grantees and the payment of HK\$1 by each of the Grantees.

The following are the details of the grant of Options:

Date of grant : 20 August 2021

Exercise price of the Options granted : Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$0.154 per Share, which is not less than the highest of:

(a) the closing price of HK\$0.142 per Share as quoted in the Stock Exchange’s daily quotations sheet on the date of grant;

(b) the average closing price of HK\$0.152 per Share as quoted in the Stock

Exchange's daily quotations sheet for the five business days immediately preceding the date of grant; and

(c) the nominal value of HK\$0.01 per Share.

Total number of the Options granted	:	32,000,000 (each Option shall entitle the holder of the Option to subscribe for one Share)
Closing price of the Shares on the date of grant	:	HK\$0.142 per Share
Validity period of the Options	:	Ten years from the date of grant, i.e. from 20 August 2021 to 19 August 2031 (both dates inclusive)

The purposes of the grant of the Options are to retain the Grantees, give incentive and reward the Grantees for their performance in the Company which may enhance the value of the Company and the Shares, align the interests of the Group with the respective Grantees' interests and create a shared stake in the results of the Company.

Among the total of 32,000,000 Options granted 1,430,000 Options were granted to the Directors, the details of which are as follows:

<b>Name of Director</b>	<b>Position/capacity</b>	<b>Number of Options granted</b>
Mr. LAW Cheung Moon	Executive Director	715,000
Mr. LEUNG Patrick Cheong Yu	Executive Director	715,000
		<hr/> <hr/> 1,430,000

In accordance with Rule 23.04(1) of the GEM Listing Rules, the grant of Options to each of the above Directors has been approved by the independent non-executive Directors.

Save as disclosed in this announcement, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the GEM Listing Rules) as at the date of this announcement.

By order of the Board  
**Kinetix Systems Holdings Limited**  
**Yu Larry**  
Chairman

Hong Kong, 20 August 2021

*As at the date of this announcement, the Board comprises Mr. Yu Larry (formerly known as Yu Pak Lun Larry), Mr. Leung Patrick Cheong Yu and Mr. Law Cheung Moon as executive Directors; Mr. Cheng Kwan Ngai, Ms. Chen Jie and Mr. Tang Biao as non-executive Directors; Ms. Lam Shun Ka, Dr. He Dazhi and Mr. Li Xiaoping as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM’s website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the Company’s website at [www.kinetix.com.hk](http://www.kinetix.com.hk).*